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M&F Bank Appoints Caroline Taylor and Travis Rouse to New Executive Roles

DURHAM, **N.C. – May 30**, **2025** – <u>M&F Bank</u>, the only Community Development Financial Institution (CDFI) and minority-owned bank in North Carolina, today announced the appointments of Caroline Taylor as its new chief lending officer and Travis Rouse as its new chief credit officer. Rouse served as the bank's chief lending officer for the past nine years.

As chief lending officer, Taylor will support the CEO in areas of leadership and lead the organization's overall loan portfolio. In addition, Taylor will prioritize engagement with community and civic organizations in areas where the bank operates.

"As we have done since our founding in 1907, our team delights in hiring smart, well-rounded individuals who take pride in their community – and Caroline has proven to be an excellent fit," said James H. Sills, III, M&F Bank CEO. "We welcome her to the team and look forward to leaning into her wealth of experience and passion for community banking. Her leadership will be instrumental in shaping our next chapter."

Taylor joins M&F Bank with more than 25 years of financial industry experience. She most recently served as the senior vice president and head of SBA lending at Regions Bank where she oversaw SBA originations, operations and bank-wide strategy. She has also held several board positions for the National Association of Government Guaranteed Lenders (NAGGL) and the North Carolina Bankers Association.

"I'm honored to join the M&F team because I firmly believe in their mission to enhance the wealth and well-being of those around them while meeting the financial needs of underserved populations," said Taylor. "I believe in helping people thrive, and I'm excited to work toward our common goals through strategic initiatives that align with the bank's mission."

Travis Rouse, a nine-year M&F Bank executive, will transition into the chief credit officer role. With more than 25 years of banking experience, Rouse will continue to serve as a collaborative partner across the organization.

"It's a privilege to step into a new role where I can continue to lead well by helping individuals and businesses succeed," said Rouse. "I believe Caroline is a fantastic addition to our leadership team, and I look forward to working alongside her in our shared commitment to building a stronger, more connected community every day."

Both executive positions are based at the bank's headquarters in Durham, N.C.

About M&F Bank

Founded in 1907 in North Carolina, M&F Bank is the second-oldest African American owned bank in the United States. With more than \$500 million in total assets, M&F Bank is the eighth-largest African American owned financial institution in the U.S. and is the only Community Development Financial Institution (CDFI) and minority-owned bank in North Carolina. The bank's mission is to promote personal and community development by providing capital to small- and medium-sized businesses in its local communities. M&F Bank serves thousands of customers and operates eight <u>locations</u> throughout Durham, Raleigh, Greensboro, Winston-Salem and Charlotte. To learn more, visit <u>MFBonline.com</u>.