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M&F Bank Names Raleigh Food Distributor as First \$10,000 Grant Recipient of 2025

Commits \$50,000 in Grants to Small Businesses Across N.C.

DURHAM, N.C. – March 27, 2025 – [M&F Bank](#), the only Community Development Financial Institution (CDFI) and minority-owned bank in North Carolina, awarded the first \$10,000 grant of 2025 to David and Chambrea Daniels, owners of Daniels Distributors, Tuesday at its newly renovated location on Rock Quarry Road in Raleigh. The bank, in partnership with the [Fiserv Back2Business Program](#), pledged to distribute \$50,000 to deserving small businesses across North Carolina throughout 2025 as part of its [Empowering Growth Small Business Grant program](#). This is the first grant awarded to a Raleigh business by M&F Bank.

As the second oldest minority-owned bank in the country, M&F Bank's mission is to enhance financial prosperity and reduce the wealth gap for minorities. Improving access to capital for underserved businesses helps fulfill that mission.

"As people engage their entrepreneurial spirit and create something from nothing, the entire community around them benefits. At the end of the day, supporting our community is what our bank is all about, and we're proud to do our part through the Empowering Growth Small Business Grant," says Travis Rouse, senior vice president and chief sales officer for M&F Bank.

In addition to grant funding, M&F will support all grant winners with a coordinated ecosystem of business tools, trainings, and networking opportunities. All grant recipients receive a dedicated M&F business banker to provide personalized guidance, expert advice, and tailored financial solutions as well as complimentary merchant processing equipment provided by Clover, and a complimentary Chamber of Commerce membership.

"This is a game-changer for our business," said Daniels. "I want to see my business grow in a sustainable way, and having trusted financial minds walk with me through the process along with effective tools that can create new efficiencies will help us work smarter, not harder."

Raleigh-based Daniels Distributors distributes bakery products from manufacturers to local grocery stores, restaurants, and small businesses across the Triangle. It has plans to expand its delivery routes by purchasing a 20-foot box truck with grant funding.

Surrounded by Raleigh Mayor Janet Caldwell, Fiserv executives, M&F Bank board members, friends and family, David Daniels received an oversized \$10,000 check from M&F Bank president and CEO James Sills, III.

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“This is, hands down, the best part of my job,” said Sills. “For more than a century, M&F Bank has made it a priority to support North Carolina communities by helping our members access capital, increase financial literacy, and close the wealth gap, and I’m proud that these grants continue that long-standing legacy.”

The bank, alongside Fiserv, awarded five similar grants of \$10,000 across the state in 2024. [Fiserv](#), a leading global provider of payments and financial services technology solutions, has been supporting small businesses since 2020 through its Back2Business Program. The company has distributed more than 1,600 small grants as part of its \$50 million commitment to diverse businesses across the United States and the United Kingdom. Future 2025 awards are planned for Durham, Greensboro, Winston-Salem and Charlotte.

“M&F Bank’s mission to serve underserved people and communities aligns perfectly with our Back2Business Program,” said Neil Wilcox, executive vice president of corporate social responsibility at Fiserv. “It’s not just about money for them. It’s about trust, relationships and about making sure everyone receives the support and services they deserve. We’re delighted to partner with such an upstanding company to honor the hardworking teams who run these small businesses.”

About M&F Bank

Founded in 1907 in North Carolina, M&F Bank is the second-oldest African American owned bank in the United States. With more than \$500 million in total assets, M&F Bank is the eighth-largest African American owned financial institution in the U.S. and is the only Community Development Financial Institution (CDFI) and minority-owned bank in North Carolina. The bank’s mission is to promote personal and community development by providing capital to small- and medium-sized businesses in its local communities. M&F Bank serves thousands of customers and operates eight [locations](#) throughout Durham, Raleigh, Greensboro, Winston-Salem and Charlotte. To learn more, visit [MFBonline.com](#).

About Fiserv

Fiserv, Inc. (NYSE: FI), a Fortune 500 company, aspires to move money and information in a way that moves the world. As a global leader in payments and financial technology, the company helps clients achieve best-in-class results through a commitment to innovation and excellence in areas including account processing and digital banking solutions; card issuer processing and network services; payments; e-commerce; merchant acquiring and processing; and the Clover® cloud-based point-of-sale and business management platform. Fiserv is a member of the S&P 500® Index and one of Fortune® World’s Most Admired Companies™. Visit [fiserv.com](#) and [follow on social media](#) for more information and the latest company news.

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