



**FOR IMMEDIATE RELEASE – June 14, 2019**

**Contact:**

James H. Sills, III, President & CEO  
919.536.7540  
[james.sills@mfbonline.com](mailto:james.sills@mfbonline.com)

**Randall C. Hall Promoted to Executive Vice President M&F Bancorp, Inc. and M&F Bank**

DURHAM, N.C.-- M&F Bancorp, Inc. (OTC Pink: MFBP), the parent company of M&F Bank – James H. Sills, III, President & Chief Executive Officer, is pleased to announce the promotion of Randall C. Hall to Executive Vice President. Hall has served as Chief Financial Officer since 2013 and Chief Operating Officer since 2016.

Hall will continue to serve as Chief Financial Officer and Chief Operating Officer. As part of M&F Bank’s management team, Hall manages all aspects of financial management including accounting, treasury, financial reporting, information technology, risk management, deposit operations and human resources. Hall was hired as incoming Chief Financial Officer in November 2012 bringing with him over 20 years of bank accounting, finance and operational experience.

Hall is a North Carolina Certified Public Accountant (CPA), Certified Risk Professional (CRP) and Chartered Global Management Accountant (CGMA). He earned an MBA from Western Carolina University, an undergraduate degree in Accounting with minors in Business Administration and Spanish from Gardner-Webb University, and is a graduate of the BAI Graduate Schools of Banking at the University of Wisconsin - Madison with a concentration in finance.

“Randy has played an instrumental role in the transition and success of M&F Bank during his six years of service,” said Sills. “This promotion is reflective of his past performance and increased responsibilities at M&F Bank. His ability to navigate challenges and effect change has proven invaluable to our associates, customers and shareholders.”

M&F Bank, a state-chartered commercial bank, has operated continuously since 1908. The Bank's mission is to meet the financial services needs of the communities it serves, promote personal and community development, and to provide quality service to all, while continuing its tradition of serving those, who historically have been underserved. M&F Bank is the wholly owned subsidiary of M&F Bancorp, Inc., a one-bank holding company headquartered in Durham, NC, with assets of approximately \$268 million as of March 31, 2019. The Company's common stock is quoted in the over-the-counter market through the OTC Pink Bulletin Board under the symbol “MFBP.” For additional information contact M&F Bancorp Corporate Headquarters, 2634 Durham Chapel Hill Blvd., Durham, NC at (919) 687-7800 or visit [www.mfbonline.com](http://www.mfbonline.com).

