



2634 Durham-Chapel Hill Blvd.
Durham, NC 27707
919-687-7800 / 800-433-8283

Emma Allen Joins M&F Bank’s Board of Directors

Insurance and Financial Services Expert to Support Continued Growth at M&F Bank

DURHAM, N.C., Dec. 20, 2021 – M&F Bank today announced the appointment of award-winning financial services professional, Emma Allen, to its Board of Directors. In this role, Allen will primarily support the organization's mission and purpose by championing small business owners in the community, building awareness of M&F Bank and its offerings in local neighborhoods.

“The addition of Emma Allen to our board of directors is a welcomed and exciting development,” said James Stewart, Chairman of the Board. “She brings years of experience in financial services that allows us to have better insight into the needs of small businesses, particularly those in the Winston-Salem and Charlotte markets. M&F Bank continues to focus on bringing diverse backgrounds and skills to the Bank’s leadership, and we are certain Emma’s voice and vision will bolster our mission of strengthening North Carolina communities.”

An entrepreneur and experienced professional with an extensive background in finance, banking, recruitment and sales, Allen has an in-depth understanding of the importance of building a relationship with a community bank. Based in Charlotte, she’s a longtime resident of North Carolina, and currently the owner of Emma Allen Insurance Agency (State Farm®). The UNC Charlotte alum previously worked and lived in Winston-Salem.

“I’m honored to join M&F in its mission to spread access to financial literacy, tools, and resources that can assist small enterprises with creating a network of support,” said Allen. “I look forward to working alongside the directors and company management to ensure more households, particularly those in need, are achieving their financial and personal goals.”

Lack of financial education and resources can be devastating to local communities, particularly those that are underserved. As an independent community bank, M&F Bank is committed to providing competitive and holistic financial solutions, as well as stellar customer service, to individuals and businesses located in Durham, Raleigh, Greensboro, Winston-Salem, and Charlotte. To learn more, visit www.mfbonline.com.

About M&F

Founded in 1907 in North Carolina, M&F Bank is the second-oldest African American owned bank in the United States. With \$372.0 million in total assets, M&F Bank is the eighth-largest African American owned financial institution in the United States. The bank’s mission is to promote personal and community development by providing capital to small- and medium-sized businesses in its local communities.

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