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Contact:

Patty Quattromini
SVP of Retail Operations
919-687-7818

patty.quattromini@mfbonline.com

M&F Bank Enhances Customer Experience with New Collaborations

Zelle[®], Fiserv and JPMorgan Chase Add New Customer Benefits

DURHAM, N.C. – April 25, 2022 – [M&F Bank](#), the second-oldest African American-owned bank in the nation, today announced three new, independent collaborations with Zelle[®], Fiserv, and JPMorgan Chase. The relationships deliver enhanced customer benefits by creating increased convenience and connectivity for thousands of customers.

“As an independent community bank, we want to provide tools, resources and applications that help our customers achieve their financial goals,” said Jim Sills, president and CEO of M&F Bank. “We know easy, convenient access to funds is essential to fostering progress, so we look forward to seeing how these partnerships enrich the customer experience.”

Each new relationship adds unique advantages for M&F customers at no additional cost.

- [Zelle[®]](#) – Customers are now able to send and receive money with friends, family and other trusted individuals directly from the M&F Bank app with Zelle[®]. An innovator in payment and risk management solutions, Zelle[®] makes it fast, safe and easy to move money to almost anyone with a U.S. bank account. Funds are available directly in consumer bank accounts typically within minutes when the recipient is already enrolled with Zelle[®]. This partnership replaces a previous service and is available to customers as of April 2022.
- [Fiserv](#) – M&F Bank customers can now open new checking, savings and CD accounts online with a brand new application from Fiserv. The application improves the customer experience and reduces complications by offering a step-by-step system that allows users to open an account anytime and anywhere from any electronic device. It also includes autofill and facial recognition features. New and established customers have access to this brand new service immediately.
- [JPMorgan Chase](#) – M&F Bank has partnered with JPMorgan Chase to expand access to Chase’s network of approximately 16,000 ATMs. This sizable addition delivers M&F Bank customers surcharge-free access to approximately 29,000 ATMs nationwide. This initiative is a part of [JPMorgan Chase’s commitment](#) to support Minority Depository Institutions. ATM access is available to all M&F Bank customers immediately.

M&F Bank serves thousands of customers and remains committed to providing competitive and holistic financial solutions, as well as stellar customer service, to individuals and businesses. The bank operates eight [locations](#) throughout Durham, Raleigh, Greensboro, Winston-Salem and Charlotte.

About M&F Bank

Founded in 1907 in North Carolina, M&F Bank is the second-oldest African American-owned bank in the U.S. With \$372 million in total assets, M&F Bank is the eighth-largest African American-owned financial institution in the U.S. and is the only Community Development Financial Institution (CDFI) and minority-owned bank in North Carolina. The bank’s mission is to promote personal and community development by providing capital to small- and medium-sized businesses in its local communities. To learn more, visit www.mfbonline.com.

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